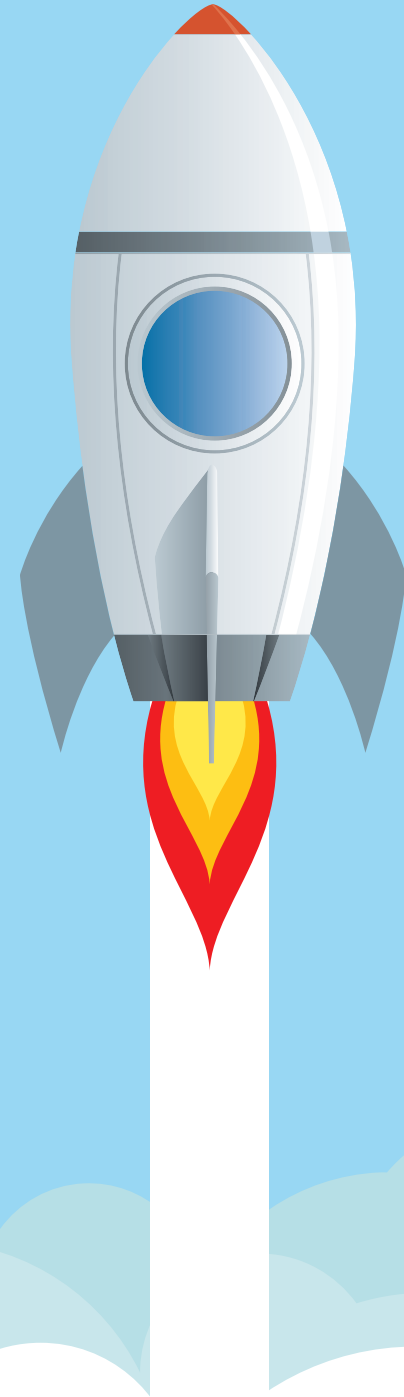# Add rocket fuel to your business with **cloud accounting software.**

wilson partners.

An introduction to cloud accounting.

At Wilson Partners we believe access to quality data is one the best ways to help you achieve your business goals faster. That's why we encourage our clients to be one step ahead and have moved many of them over to Xero, a leading accountancy cloud software package.

Cloud accounting allows users to manage their books online via a virtual dashboard. As with all cloud software it is constantly being updated so there are always new features and tools to improve the user experience.

Moving to Xero is not just about changing your accounting system, but is the gateway to a wealth of opportunities to improve your business. As well as managing your accounting, you can integrate all manner of data feeds giving you realtime insight across the whole of your business from operations to sales, marketing, your people and of course your cashflow.

A well integrated cloud accounting system can give you metrics across the whole of your business enabling quick decision making at both ends of the spectrum meaning you can see off potential disasters before they happen and take advantage of opportunities before you've missed them.

Why do we love **Xero?**

We have been working with and recommending Xero since 2013. We are Platinum Champion Partners and of course we practice what we preach - using if for our own business!

We are big fans of it thanks to its easy to use, flexible platform that also allows integration with other cloud solutions helping us to streamline processes and focus on key performance metrics and not just numbers.

The various reporting functions both within Xero and its partners gives you a vastly improved insight into your business including:

- Improved profit and cash flow opportunities
- Greater efficiencies and less time spent on mundane/repetitive tasks
- Better understanding and decision making
- Less headaches
- Reduced risk – data is secure and automatically backed up

An integrated Cloud platform helping **drive better decisions.**

It's not just about Xero, but how it contributes to a wider suite of apps to streamline all areas of the business.

We have tried and tested a number of cloud solutions that integrate with Xero to come up with our preferred Cloud Platform Solution.

The suite of cloud solutions helps streamline the process from data entry, to debt management and reporting across a plethora of metrics enabling confident decision making across all the data drivers in your business.

Xero.

Xero is a Cloud Accounting software solution.

Within Xero there are a number of useful modules:
- Expense management
- Tracking options, whether that is by department, cost centre, region or something of your choice
- Project management
- Budget management

www.xero.com/uk

Movemybooks.

Movemybooks™

Movemybooks is a tool to help us move your data from your existing accounting software.

Movemybooks will connect to both your existing accounting data and your new Xero platform transferring the data on a like for like basis*.

The benefits include:
- No loss of historic data
- Ability to continue to report against comparative figures
- Seamless transition

www.movemybooks.co.uk

*There are some exceptions and limitations. We will talk you through these on a case by case basis.

Datamolino.

datamolino

Datamolino is a data entry and invoice processing tool.

Datamolino accepts invoices by either emailing the invoice to the system or uploading it manually.
It will then extract all the data from the invoice, including contact, date, invoice number, description, currency, VAT and amounts, allowing you to review it before publishing it in Xero.

Within the entry in Xero it will store a copy of the original document allowing users to drill down from any report down to the originating document.

The benefits include:
● Streamlined processing - less time manually keying in data
● More consistent and accurate data capture
● Copies of invoices stored with the original transaction entry for more detailed drill down and audit trail

www.datamolino.com

ApprovalMax.

ApprovalMax

ApprovalMax is an invoice approval tool.

Once the invoices are in Xero they are pushed out for approval using a workflow which is configurable to individual business requirements.

For us, this provides security knowing that we have not received an invoice to pay via a corrupt email. For you, it gives you full visibility of all costs in one structured place allowing you to get your cost centre heads involved in the finances to have better control over your spend.

The benefits include:
- Sharing tasks to free up your time
- Visibility of all costs
- Security against hacked emails

www.approvalmax.com

Paycircle.

paycircle®

Paycircle is a payroll software solution.

It is used by Wilson Partners as a Payroll bureau allowing all the workflows to be automated.

It also integrates with Xero posting the payroll journal into Xero.

The benefits include:
- Accurate payroll calculations
- Time saving as you do not need to enter the journal
- Full integration with HMRC
- Electronic portal for employee payslips and P60's

www.paycircle.co.uk

GoCardless.

GoCardless is a tool for collecting cash from your customers via direct debit.

GoCardless has an easy set up process and pulls data from Xero to initiate the collection of the monies.

We encourage businesses to set up direct debits with their customers where possible.

The benefits include:
- Better cashflow
- No need to chase monies
- Use the additional cash created to invest more in the business and remove cash flow headaches

www.gocardless.com

Chaser.

CHASER

Chaser is a debtor tracking and collection software.

Chaser integrates with Xero pulling out outstanding invoices and sending reminders at pre-determined dates giving your customer the opportunity to request copy invoices, raise queries or reminding them to make payment.

The benefits include:
- Reduced time contacting customers
- Invoices paid quicker
- Improved debtor days = improved cashflow

www.chaserhq.com

Syft Analytics.

Syft Analytics is a reporting software tool.

Syft Analytics pulls the financial data from Xero and presents the information in a layout set up that is beneficial to you.

As well as the standard Balance Sheet and Profit & Loss reports, it provides healthcheck information and key performance indicators, allowing you to get a clear visual on your business.

The benefits include:
- Reporting focussed on your key performance indicators
- Better understanding of your business
- Better decision making

www.syftanalytics.com

Joiin Reporting.

Joiin is a consolidation reporting software tool.

Joiin pulls the financial data from all group companies within Xero and presents the information in a layout set up that is beneficial to you to allow you to have an overview of your group.

As well as the standard Balance Sheet and Profit & Loss reports it provides key performance indicators, allowing you to get a clear visual on your business.

The benefits include:
● A consolidated view of the whole group
● Better understanding of your business
● Better decision making

www.joiin.co

CryptoTax Calculator.

CryptoTax calculator is a tool for calculating your taxes on all your Crypto currency transactions.

CryptoTax calculator will collate all your Crypto Wallets in once place and assess the potential tax treatment for each taxable transaction.

The benefits include:
- Simple set up
- All accounts in one place
- Evidence to support your tax filings

www.cryptotaxcalculator.io

Telleroo.

Telleroo is a payment processing system.

Telleroo integrates directly with Xero and works with Paycircle to create and send UK payment batches in a secure, accurate and streamlined manner.

It then accounts for the entries within Xero keeping your accounting records constantly up to date.

The benefits include:
- Streamlined process - there is no need to duplicate entry of data within the payment system or back into Xero
- Accurate - the payment batch is created from the source data so no error in copying the data
- Secure - the system flags to the approver any changes in bank details and each payment goes through a dual approval process
- Takes away the bank admin - the client does not need to set Wilson Partners up on their company bank mandate and deal with the admin and costs that comes with user management

www.telleroo.com

Mayday.

Mayday

Mayday is a tool to assist with the management of intercompany transactions and balances.

Mayday connects the data across group entities within Xero.

The benefits include:
● Balancer - to check that all your intercompany balances reconcile, and helps identify where the discrepancies are
● BRAG - helps with the reconciliation of invoices settled by another entity
● Recharges - helps keep track of and costs that need to be recharged between entities

www.getmayday.com

Beyond **accounting.**

You may need, or already have, specific tools to manage different areas of your business such as project management, stock control, CRM, ePos or website analytics. Many of these are available through the Xero app store and can be brought together to report in a single dashboard to give you oversight of your business performance.

Apps.xero.com/uk

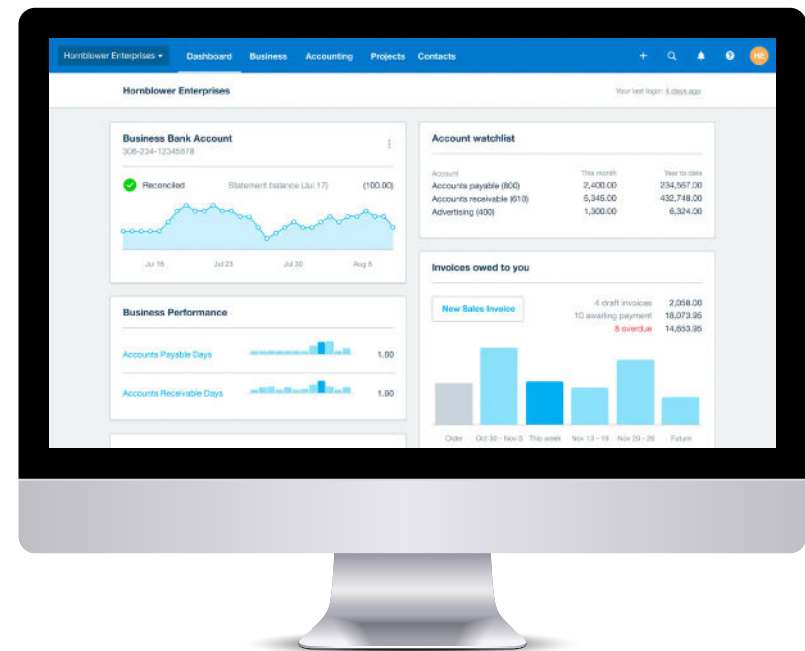**xero APP STORE**

Already use other finance tools?

Whilst we have demonstrated a platform that works well for us and for many of our clients, you may already have your own finance tools that could be managing stock, bookings or sales.

We will be happy to explore whether your processes can be streamlined into Xero, either by using an open API, a third party integration tool or putting together an export/import process.

Don't just take our word for it - get a free demonstration.

If you'd like to book a free Xero demonstration email Zoe Hellmuth.
zoe.hellmuth@wilson-partners.co.uk

We are **Wilson Partners.**

A group of business enthusiasts, who just happen to be accountants and we're here to help you realise your ambitions.

We combine the financial expertise, experience and accessibility of our talented team with a deep understanding of our clients to help achieve their goals. We provide a suite of integrated, innovative and value-added accounting, tax and corporate finance solutions that empower businesses, investors and private clients to make better decisions.
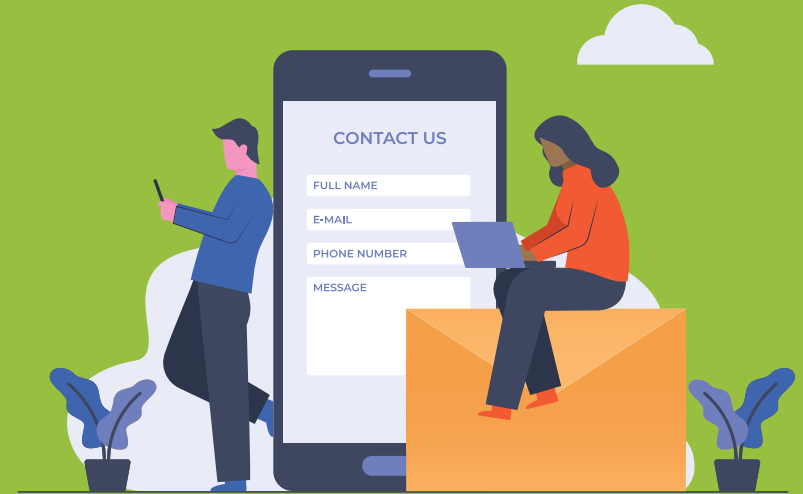
We don't do grey suits, operate in silo's or spend all day counting beans. On the contrary, we operate out of a vibrant open plan office in the centre of Maidenhead, all our directors are fully engaged in the business and we're passionate about client success, because after all, if you thrive, we thrive.

Life is short, so we don't just want to make up the numbers. We are a business that makes a real difference to the relationships we build and helps to make life count for our people and our clients.

Each one of us is dedicated to challenging, inspiring and supporting our clients to live the lives they want and enjoy the success that will benefit those they care about and the wider community.

Let's catch up.

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info@wilson-partners.co.uk

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